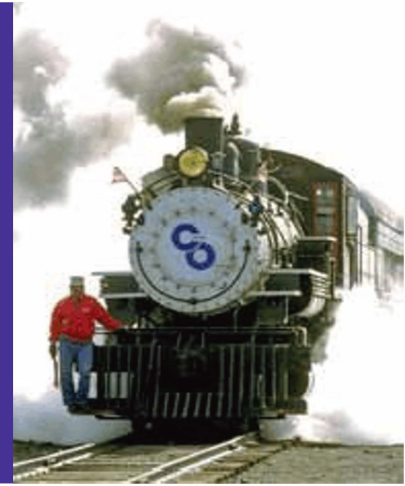


NEWSTRACKS

Huntington C&O Railway Employees Federal Credit Union

January 2018 Edition



we belong to™
you

In This Issue

*Director Seats
Expiring in 2018*

Holiday Feelings

New Year's Resolution

Pierce-Marcum Scholarship

Share Account Dividends

Holiday Closings



Huntington C&O Railway Employees
Federal Credit Union
901 6th Ave • Huntington, WV 25701
Toll Free • (800)643-5039
FaxLine • (304)525-3768
www.c-ocreditunion.com
Hours: Monday-Friday 8:30 to 5:30
Saturday 9:00 to Noon (drive-thru only)

Director Seats Expiring in 2018

In 2018, three seats on the credit union's Board of Directors will be up for election. At a recent board meeting, a nominating committee was appointed and the committee offered these candidates for the expiring positions:

<u>Candidate</u>	<u>Occupation</u>	<u>Residency</u>	<u>Qualifications</u>
Clyde Mount	CSXT-retired	Lesage, WV	Director since 2015
Delores Mount	Alcon	Lesage, WV	Director since 2017
Chris Hutchison	C&O Credit Union	Huntington, WV	Director since 1989

Below are the steps required to add other nominees to the official ballot:

1. A petition listing the nominee's name and signed by at least 55 members must be submitted to the Board of Directors secretary by no later than March 12, 2018.
2. The petition must include a brief statement of qualifications and biographical data for the nominee.
3. Each nominee must also submit a signed statement indicating his or her agreement to be nominated and willingness to serve, if elected.

The names of all qualifying nominees will be posted in the credit union lobby by March 26, 2018. There will be no nominations accepted from the floor at the 2018 Annual Meeting. If nominees are added to the ballot by petition, an election will be held during the business session of the Annual Meeting. Otherwise, the candidates listed above will be declared elected by acclamation. For details about the election process, about director duties and responsibilities, or to receive a nomination by petition packet, please contact Brian Whitlock, Board of Directors secretary, at (800)643-5039 or by e-mail at b.whitlock@c-ocreditunion.com.

Holiday Feelings

The Holidays bring us many special feelings: joy, happiness, togetherness, and sometimes a little regret can even creep in. If you spent a bit too much this season, don't worry—call your credit union! We offer several personal loan options to consolidate and pay off high-rate credit cards with one affordable monthly payment. Also, we also offer a VISA Classic Credit Card with a very low interest rate, no annual fees, and no balance transfer charges. We even offer short-term mortgage loans that not only can help you with debt, but may also offer tax savings advantages. Call, stop by, or go online today and start feeling great in 2018!



One New Year's Resolution You Don't Have to Keep to Be a Winner



Making a resolution to improve your finances puts you several steps closer along the road to a better bottom line, based on data from Fidelity Investments' eighth annual "New Year Financial Resolutions Study." Looking for a resolution that will pay off and pay dividends? Simply resolving to pay more attention to your finances improves the chances that your financial health will improve.

According to the Fidelity study, 45 percent of individuals who reported making financial resolutions at the start of 2016 were more debt-free at the end, compared with 34 percent of individuals who did not report making any financial resolutions within the past year. In addition, those who made financial resolutions were more likely to say they felt financially secure compared to those who didn't make resolutions (45 percent vs. 34 percent).

The study also found that the three most popular financial resolutions for 2017 were saving more (50 percent), paying off debts (28 percent), and cutting back on spending (16 percent). Among individuals who went beyond making a resolution and actually followed through on it, 66 percent reported that they were "in a better financial situation."

The potential for "unexpected expenses," such as home repairs or medical bills, can derail financial security, but consumer education can help.

"For those whose resolutions fell short in 2016, almost three quarters said they were derailed by unforeseen expenses, so setting aside an emergency fund can create a buffer," says Ken Hevert, Fidelity's senior vice president of retirement. Fidelity's online guide, Three Financial Resources for 2017, can help consumers discover how small changes can add up to improve the family finances.

"Whether it's a new roof for your home or a medical emergency, the unexpected can throw your finances for a loop," Hevert explains. An especially smart tip from the guide that anyone can apply: switch to no-fee financial institutions instead of paying \$43 in bank and credit card fees, and invest the money instead. After 20 years, with a hypothetical compound annual growth rate of 7 percent, you could be looking at a \$22,000 windfall.

Pierce-Marcum Volunteer Scholarship

The deadline to submit an application for next year's Pierce-Marcum Volunteer Scholarship Award is April 16, 2018. Eligibility for the award is open to all graduating high school seniors within the credit union's field of membership. Reviewed by an independent panel, applicants are judged based upon academic achievement as well as participation in volunteer activities within the community. To be announced at the credit union's Annual Shareholders Meeting, the recipient will receive a one-time grant of \$500, a certificate of recognition and a silver commemorative coin. Applications may be picked up in our lobby or can be sent via e-mail upon request. Good luck to all the applicants!

Established by the Board of Directors in 1998, this annual award was created to honor two long-time credit union volunteers, H.F. "Jake" Marcum and S.E. "Everett" Pierce. The contributions of these two gentlemen continue to influence our credit union today. It is the sincerest hope that the recipients of this award will contribute to their communities in the same manner as exemplified by Mr. Marcum and Mr. Pierce.

Share Account Dividend Rates 4th Quarter 2017

Share Type	Minimum Balance	A.P.Y
Regular Shares	\$100	0.15%
Junior Shares	\$5	0.15%
Vacation Clubs	\$5	0.25%

Holiday Closings

Presidents Day	February 19
Good Friday	March 30
Easter (Saturday drive-thru)	March 31

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency