

NEWSTRACKS

Huntington C&O Railway Employees Federal Credit Union

October 2016 Edition



we belong to™
you

In This Issue

ICU Day Open House

Certificate Rates

Daylight Saving Time

Federally Insured Safety

Ask Egbert

Credit Union Principles

CSX Direct Deposit

Holiday Schedule

Share Account Dividends

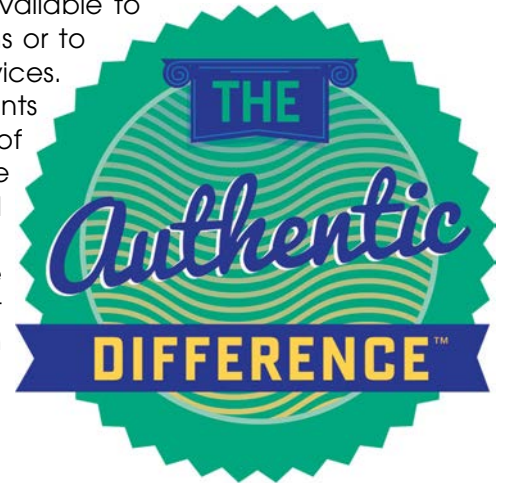
Holiday Closings



Huntington C&O Railway Employees
Federal Credit Union
901 6th Ave • Huntington, WV 25701
Toll Free • (800)643-5039
FaxLine • (304)525-3768
www.c-ocreditunion.com
Hours: Monday-Friday 8:30 to 5:30
Saturday 9:00 to Noon (drive-thru only)

ICU Day Open House

For the ninth consecutive year, we will be hosting an open house in celebration of International Credit Union Day on Saturday, October 22nd from 9:00 a.m. till 1 p.m. During the day, credit union staff will be available to open new accounts, take loan applications or to simply answer questions about any of our services. As always, there will be light refreshments available and around 11:00 a.m. a batch of delicious Stewart's Original Hot Dogs will be delivered. All members that stop by will receive a welcome bag full of goodies and can also register for several great door prize drawings. Our open house is a great opportunity to introduce credit union membership to your family members, coworkers or neighbors. Invite them along and we will make them all feel welcome.



This year's ICU Day theme is "The Authentic Difference." And there truly is a difference when it comes to where consumers go for their financial needs. As a member-owned cooperative, this credit union exists solely to serve our members in the most effective and efficient manner possible. We offer very competitive loan rates and terms and also have several savings and investment options available. To learn more, make plans to join us on Saturday, October 22nd for ICU Day Open House.

Have You Seen Our Certificate Rates?

For a limited time, we are offering three great certificate rates that you must see to believe. These rates apply to new deposits only and for certificates of \$5,000 or more. Don't hesitate—these special rates are subject to change without notice.

15 months @ 0.75%*

18 months @ 0.85%*

23 months @ 0.95%*

*Annual Percentage Yield



Daylight Saving Time Ends Soon

It's that time of year again—time to "fall back." Daylight Saving Time will end at 2:00 a.m. on Sunday, November 6, so remember to set your clocks back one hour before going to bed on Saturday. The end of DST is also a perfect time to undertake a few simple chores that can improve safety around the house. Here are some tips:

- Check and replace the batteries in your smoke and carbon monoxide (CO) alarms, and remember to check the age of your detectors. The U.S. Consumer Product Safety Commission (CPSC) suggests that consumers replace smoke alarms every 10 years and CO alarms every five years. It's also a good time to check and replace other battery backup-powered products, such as timers, thermostats and water conditioners.
- Prepare a disaster supply kit for your house (water, food, flashlights, batteries, blankets, portable radio). Once you've created the kit, use the semi-annual time change to check the contents.
- Likewise, put together a "winter car emergency kit," to include blankets, jumper cables, flashlight, first-aid kit, tire inflator and a backup power supply for your cell phone.
- Check the home, garage, and outbuilding storage areas for flammable and other hazardous chemicals and materials. Safely discard what is no longer used.
- And, with the time change, pay extra attention to your surroundings while walking, shopping, and driving as darkness increases around the time of afternoon rush hour. The National Safety Council



FALL BACK 1 HOUR



Federally Insured Safety

When saving money, earning a good yield is only part of the story. You must also consider security. Your money is safe at Huntington C&O Railway EFCU. Your deposits are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the US Government.

The NCUSIF is administered by the National Credit Union Administration (NCUA), and is the credit union equivalent of the banking industry's FDIC (Federal Deposit Insurance Corporation). When you see the NCUA logo, it's your assurance that your money is protected.

How Much Coverage Do You Have?

Your account is insured up to at least \$250,000, the same as FDIC coverage. Individual Retirement Accounts are insured separately, up to \$250,000.

It's possible to increase the amount of your federal coverage. Simply open new accounts under different ownership capacities. This allows you to keep more than \$250,000 at the credit union and maximize your federal insurance coverage.



Ask Egbert

Ask Egbert any question about the credit union and how things work.



Q: What is the best way to receive my account statements?

A: The safest, easiest and "greenest" way to receive statements is as simple as signing up for E-Statements. Just log on to your NetLink account, click the Services tab and then select the E-Statements link. Follow the online instructions and you're all set. E-Statements are available early

on the first day of each month. You can view, print or download your last three E-Statements at your convenience. Lastly, E-Statements are free to sign up for and free to use. It doesn't get much better than that!

INTERNATIONAL CREDIT UNION DAY

Open House
October 22, 2016

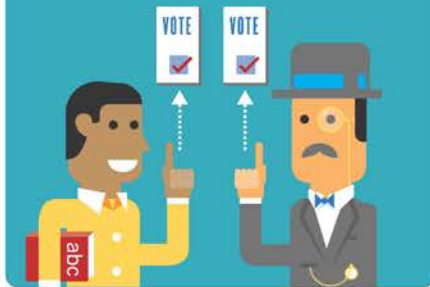


CREDIT UNIONS ARE
NOT-FOR-PROFIT,
MEMBER-OWNED
FINANCIAL COOPERATIVES

9 PRINCIPLES

1 DEMOCRATIC CONTROL

One member, one vote.



2 OPEN MEMBERSHIP



3 NONDISCRIMINATION

All are welcome at a credit union.



4 SERVICE TO MEMBERS

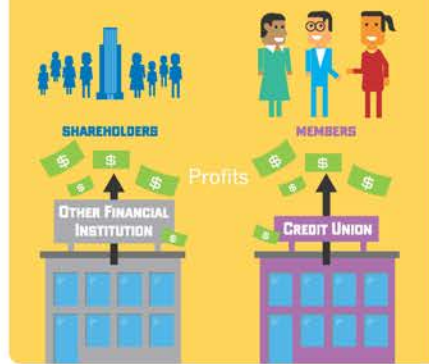
57,000 Credit Unions Serve

\$1.2 TRILLION
LOANS 217 MILLION+
MEMBERS

6 COUNTRIES
CONTINENTS



5 DISTRIBUTION TO MEMBERS



6 BUILDING FINANCIAL STABILITY

Credit unions are reliable.

Credit Union vs. Bank Closures, 2008-2012



Source: CUNA

7 CO-OP COOPERATION

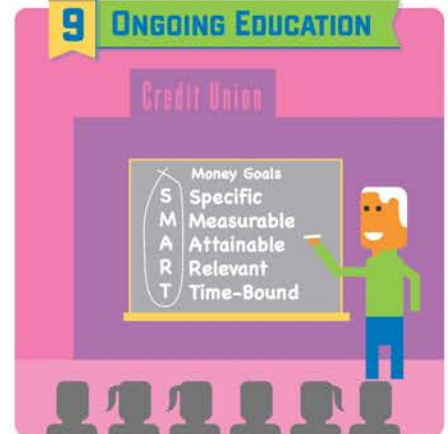


8 SOCIAL RESPONSIBILITY

After natural disasters, the global credit union community restores access to financial services and rebuilds credit union infrastructure.



9 ONGOING EDUCATION



CSX Requiring Direct Deposit of Deductions

CSX recently announced they will discontinue payroll deduction and require the use of direct deposit for credit union withholdings by the end of 2016. This means that CSX employees currently sending payroll deduction withholding to the credit union for loan payments, Christmas Club or savings account deposits will need to create a direct deposit within the coming few months. According to CSX, employees can easily set up a direct deposit from the Employee Self Service web page under the Direct Deposit tab. They also provided a toll-free number of (800)582-2655 that employees may call with questions. CSX employees are encouraged to contact the credit union for tips on how to arrange a direct deposit to cover all types of accounts. Below is some basic information needed to get started.

Routing/Transit Number: The credit union's Routing/Transit number for direct deposit is 251584003. This number is used for all savings and checking direct deposits.

Member Number: Most CSX employees share their CSX ID number as their credit union member number. Member numbers are printed on the upper right corner of paper statements (only the last four digits appear on E-Statements). **PLEASE NOTE**—Our computer system adds a zero to the end of the CSX ID number, making a seven-digit number. The added zero is required for the direct deposit to be successful.

Calculating the amount to withhold from each payroll: A single direct deposit should be created for the total amount to be withheld per payroll. In other words, add up all club accounts, savings deposits, checking deposits and loan payments to calculate how much to withhold from every paycheck. Use that sum as the single direct deposit amount.

Account Distributions: Once the direct deposit has been started, contact the credit union so we can program our computer system to distribute funds to specific accounts (Christmas Club, savings, etc).

Loan Payment Holds: Unlike payroll deduction, a direct deposit will not place a temporary hold on funds designated for monthly loan payments. This will require members with auto-transfer loan payments to keep track of their savings balance to insure funds are available when loan payments are due.

While all these details may seem a bit overwhelming, we will be glad to step you through the initial set up. Going forward, the use of direct deposit will prove to be an efficient and easy system to use.

Holiday Schedule

Ready or not, the Holidays are just around the corner, so please note our schedule. We will close on Thursday, November 24 and Friday, November 25 in observance of Thanksgiving. Our drive-thru window will be open on Saturday, November 26 from 9:00 a.m. till Noon. For Christmas, we will close on Saturday, December 24 and Monday, December 26. Lastly, for the New Year holiday we will close Saturday, December 31 and Monday, January 2.



Share Account Dividend Rates 3rd Quarter 2016

Share Type	Minimum Balance	A.P.Y
Regular Shares	\$100	0.15%
Junior Shares	\$5	0.15%

Holiday Closings

Thanksgiving	November 24 & 25
Christmas Eve	December 24
Christmas	December 26
New Year's Eve	December 31
New Year's Day	January 2

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency